

**NATIONAL TREASURY
NASIONALE TESOURIE**

No. 985

13 December 2013

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO. 1 OF 1999)**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No.1 of 1999 (the Act)), exempt the institution specified in the first column of the schedule below from the provisions of the Act as specified in the second column of the schedule for the duration specified in the third column of the schedule.



MINISTER OF FINANCE

DATE:

SCHEDULE

INSTTUTIONS EXEMPTED	PROVISIONS OF ACT	DURATION OF EXEMPTION
TELKOM SA SOC LIMITED and its subsidiaries and any entities under its ownership control	Sections 6(2)(e), 6(2)(f), 7(2), 7(4), 49, 50(1)(c), 50(1)(d), 51(1)(a)(ii), 51(1)(b)(i), 51(1)(b)(ii), 51(1)(f), 51(1)(g), 52, 54(1), 54(2), 55, 56, 66(1), 66(3), 66(6), 66(7), 68, 76(4), 83, 86 and all provisions of the Treasury Regulations issued in terms of the Act on 15 March 2005 (regulation Gazette 27388) to which such institutions are subject.	For a period commencing 27 October 2013 until the Government becomes entitled to exercise, or control the exercise of, the majority of the general voting rights associated with the issued securities in Telkom SA SOC Limited or the date that Telkom SA SOC Limited is delisted from the Johannesburg Securities Exchange.